

Charity Registration Number: 299679
Scottish Charity Number: SC042789
Company Registration Number: 2212082 (England & Wales)

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report & Accounts
Year Ending 31 March 2012**

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Legal & Administrative Information

Trustees Kate Anker (Chair)
 Alex Noble (Vice chair)
 Henry King (Treasurer)
 Shirley Gittoes
 Gaye Henson
 Vanessa Kinsey-Thatcher
 Di Sykes
 Joanne Lincoln

Chief Executive Neal Long

Company Secretary Ashley Morgan

Charity Number 299679

Scottish Charity
Number SC042789

Company Number 2212082

Registered office 28 Portland Place
 London
 W1B 1LY

Auditors HW Fisher & Company
 Acre House
 11-15 William Road
 London NW1 3ER

Principal Bankers Unity Trust Bank
 Nine Brindley Place
 Birmingham B1 2HB

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Contents**

	Page
Trustees' Report	3-13
Statement of Trustees' responsibilities	14
Independent Auditors Report	15-16
Statement of Financial Activities	17
Balance Sheet	18
Notes to the Accounts	19-29

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012

Introduction

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and accounts of Sands (Stillbirth and Neonatal Death Society) for the year ended 31 March 2012.

The Trustees confirm that the annual report and accounts of the charity have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005.

Sands is a company limited by guarantee, incorporated 20 January 1988 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objects of the charity

The objects of Sands are: -

- 1 to promote the emotional, psychological and physical well-being of parents, their families and friends, when a baby dies in utero, at birth or soon after birth, by:
 - 1.1 the provision of support and information to those so bereaved and their carers; and
 - 1.2 by working collaboratively with health and social care professionals to improve and enhance professional practice with bereaved parents; and
- 2 to promote research and the implementation of best practice that will help identify the causes and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research.

Public Benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

Background

The devastating impact of the death of a baby on the mother and father was not widely understood nor acknowledged thirty years ago. For many parents it felt as if their baby had not existed and did not matter. Sands was established in 1978 to change that perception, improve care by working with health professionals to change the way in which parents were supported and to offer support to anyone affected by the death of a baby.

The way in which parents and families are cared for and supported has substantially changed since Sands was founded, yet the tragic reality is that large numbers of families continue to be devastated by the death of a baby. In the UK, in spite of medical advances, 17 babies are stillborn or die within the first 28 days of life every day.

Whilst bereavement support and working in collaboration with health professionals is at the core of everything that Sands does, we are increasingly doing more to try to ensure that there are fewer bereaved parents to support.

Review of Activities from 1 April 2011 to 31 March 2012

Sands charitable activities to progress each of its three aims are summarised under the following headings:

- 1. Support** – to support anyone affected by the death of a baby
- 2. Improving Bereavement Care** – to work in partnership with health professionals to ensure that bereaved parents and their families receive the best possible care
- 3. Research** – to promote and fund research to reduce the loss of babies' lives.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

1. Support – to support anyone affected by the death of a baby

Sands offers support through a range of services which include:

Helpline Service

Last year a total of 4,170 people contacted the Helpline by either phone (2,770) or email (1,400). Of those who used the Helpline Service over 52% were bereaved parents, 18% were family and friends, 13% health professionals with the balance of contacts drawn from a wide range of people including employers, teachers and counsellors.

The Helpline Service is open from 9.30am – 5.30pm on Monday, Wednesday and Friday and from 9.30am – 10.00pm on Tuesday and Thursday.

In addition, the Head Office team responded to a further 2,110 calls, 21% of which were from bereaved parents and 23% from health professionals. A separate dedicated email address at Head Office providing information and support responded to a total of 2,040 enquiries.

Approximately 60% of those contacting the Helpline and Head Office were provided with the details of local Groups and their befrienders, plus information packs which include an appropriate selection of support booklets and other Sands literature.

Online Forum and Message Boards

The Sands Forum is a carefully moderated service which allows anyone affected by the death of a baby to connect with others who have undergone an experience similar to their own. The Forum offers a safe and supportive place where the death of a baby can be acknowledged and understood.

The Forum consists of a number of message boards on different issues such as, multiple losses or returning to work. The Forum also offers users the opportunity to create their own diaries and books of remembrance.

On average there are currently over 800 users who are active in any one month.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012

A UK network of 92 Groups

Sands Groups offer a range of local services for bereaved parents and their families such as: offering support through trained befrienders; working with local hospitals to improve care and provide facilities such as a special room; holding memorial services; and creating a garden in memory of their babies.

Sands has seven regional/national Networks covering Northern Ireland, Scotland, Wales, East, North, South and West England. The Networks enable Groups to offer support, share good practice and develop a coordinated approach in implementing our objectives. The role of a paid Coordinator is now well established in Northern Ireland and with the support of a steering committee is progressing Sands aims on a more strategic and national basis. With effect from March 2012 a paid Coordinator has also now been recruited in Scotland with important funding support from the Scottish Government.

Sands places a high priority on the quality of the befriending provided by the Groups and aims to provide access to local training within each of the Networks of Groups. During the year we ran nine initial befriender training courses training 73 new befrienders. We also ran five advanced befriender training courses which enabled 39 current befrienders to develop their skills and explore any challenging situations they may have experienced.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

2. Improving Bereavement Care – to work in partnership with health professionals to ensure that bereaved parents receive the best possible care

Since the publication and launch of the third edition of Sands *"Pregnancy Loss and the Death of a Baby: Guidelines for Professionals"*, Sands has reinforced its reputation within the health care profession as the leading expert on good practice when caring for parents who have a childbearing loss.

During the last year the Sands Improving Bereavement Care team has focused on:

The development of a new national post mortem package

The package consists of a post mortem consent form, consent takers guidance and a parent information leaflet. Development of the package has involved a major consultation exercise with perinatal pathologists, obstetricians, midwives, parents and representatives from the Department of Health and the Human Tissue Authority. It is expected that the completed package, with endorsements from the key organisations involved, will be ready for launch towards the end of 2012.

Updating and expanding the range of Sands support literature

The following booklets have been completed: *Saying goodbye to your baby*; *Returning to work after the death of your baby*; *Information for employers (helping a bereaved parent return to work)*; *When a baby dies before labour begins*; *Mainly for fathers*. A further seven booklets are due to be completed during the course of the next two years.

The production and launch of an Audit Tool

The audit tool is designed to enable those responsible for commissioning and providing services to answer the question, "Is this unit giving good care and support to all parents whose babies die?" The audit tool has been distributed to all Maternity Units to encourage them, with support from their local Sands Group, to assess the care that they offer to bereaved parents and identify the changes that are needed in order to improve services.

Sands has also continued to respond to a high level of demand from NHS Trusts for training based on the Sands Guidelines for Professionals. A total of 23 training courses were delivered during the year with over 421 health professionals attending.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

3. Research – to promote and fund research to reduce the loss of babies' lives

The Sands prevention and research team has made significant progress across a range of areas which include:

Launch of *Preventing Babies Deaths Report* – 18/1/12, House of Commons

The launch was hosted at a reception in the House of Commons by Dr Dan Poulter MP, Chair of the All Party Parliamentary Group on Maternity, and supported by a keynote speech from Anne Milton MP, the Parliamentary Under Secretary of State for Health. The reception was attended by 74 MPs with six members of the Health Select Committee present, and over 150 other guests including leading researchers, clinicians, representatives from four Royal Colleges, from the Department of Health, Scottish Government and other baby sector charities as well as 60 parents from Sands Campaigning Voices Group.

The Report highlighted the key areas covering public health, research, data collection, resourcing, reviewing deaths and bereavement care where Sands believes concerted, collaborative and national action must be taken.

Joint Sands/Department of Health (DH) Stillbirth Prevention workshop – 1/3/12

Leading on from the House of Commons launch, Sands and the DH brought together the relevant professional bodies and key experts to focus on stillbirth prevention and on the key areas identified in the Preventing Babies' Deaths Report.

Chaired by Prof Richard Parish, CE of the Royal Society for Public Health (RSPH), the workshop established that five working groups would be set up to develop:

- a national standard for perinatal review
- standardized data set/key indicators
- increased consistency of guidelines across Royal Colleges
- public health and education messaging
- advice for Clinical Commissioning Groups.

The Scottish Stillbirth group

Set up by the Scottish Government in response to Sands petitioning and to the Why 17? Campaign, the Scottish Stillbirth group is made up of experts including Sands representatives. Chaired by Dr Catherine Calderwood, Senior Medical Officer for Women and Children's Health, the group is focusing on areas where real and tangible work can be done which includes developing parent information leaflets about fetal movements and national guidance for the detection and management of growth restriction.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

Research funding

The vital funds raised by individual fundraisers through the Why 17? Campaign launched in 2009/10 in each of the UK countries, have enabled Sands to fund research for the first time in its history.

As reported in last year's accounts, just over £140,000 has already been invested in four research projects on: **Obstetric Cholestasis; Heart Arrhythmia; Investigation into placental structures in stillbirth cases; attitudes of obstetricians, midwives and perinatal pathologists to post mortem investigation following stillbirth.**

Results on the first three projects should be available towards the end of 2012 and once the results are available will be published on the Sands website. The fourth project has already led to the work undertaken to develop a post mortem package described under the Improving Bereavement Care section of this report.

During this year Sands has committed to fund two further projects amounting to just under £200,000 over the next two years. The research grants are for:

Retrospective review of autopsy data in Stillbirth: *Professor Neil Sebire, Great Ormond Street Hospital & Institute of Child Health UCL London.* The study aims to: develop a standardised approach to collecting perinatal post mortem data; develop an evidence base for what post mortem investigations are useful, and identify future targeted research studies.

Prediction of adverse pregnancy outcomes using serial ultrasonography on unselected first pregnancies: *Professor Gordon Smith, Department of Obstetrics & Gynecology, Cambridge University.* The study aims to determine if routine ultrasound scans at 28 and 36 weeks plus utero-placental Doppler scan, can improve predictions of SGA (small for gestational age) babies.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012

Events and other activities

On 14 April 2011, the Lancet medical journal published their international Series on Stillbirth which revealed that the UK has one of the worst stillbirth records among high-income nations with stillbirth rates unchanged over the last decade. Sands contributed the Parent Commentary to the Series. As a result of the Sands carefully coordinated media campaign, over 360 media outlets covered the story in the UK alone including both the BBC and ITV National News at 10.00pm.

As a direct result of the Lancet Series, Grazia magazine and Sands joined forces to launch a *Stop the Stillbirth Scandal* campaign and to call on government for more research into what is causing babies to die and to develop new ways of screening pregnancies. A petition with 22,652 signatures was presented to Anne Milton MP, the Parliamentary Under Secretary of State for Health, on the steps of 10 Downing Street.

Over 240 people attended a moving memorial service at our annual open day in June at the Sands Garden in the National Memorial Arboretum at Alrewas, near Lichfield. The Sands Garden was created in 2000. It is an area dedicated to the memory of all babies who have died: a quiet place where parents can remember their own baby in peace.

In September for the third consecutive year Sands, the Royal College of Midwives (RCM) and Bliss organised a joint conference. The theme for this year was *Uncertainty and Loss in Maternity and Neonatal Care: Supporting Parents through the Challenges*. The conference was attended by 242 delegates, including midwives, neonatal nurses and parents from across the UK.

In October our Annual General Meeting and Members' Conference was held in Liverpool with just under 100 delegates attending. The theme of the Conference was *Offering support and making memories* which were explored in a range of talks and workshops ranging from remembrance photography, to memorial events and long ago bereaved.

On 5 December 2011 Sands and the RCOG (Royal College of Obstetricians and Gynaecologists) co-hosted a major stillbirth seminar at the RCOG's premises. The seminar, which was well attended, brought together leading national and international experts to address the clinical issues surrounding stillbirth and its prevention. Similar events are now being arranged in Wales, Northern Ireland and Scotland.

On 9 December our annual Lights of Love services were held to give families the opportunity to attend an evening of traditional carols, readings and musical performances and remember their loved ones. Six services were held in Cardiff, Nottingham, Liverpool, London, Portadown and Stirling with over 1200 attending.

Spurred by the experience of the Scottish Stillbirth group and by the lobbying and momentum originally established with the launch of the *Saving Babies' Lives* report in the Welsh Assembly in June 2009, a National Stillbirth Working Group has now also been set up in Wales. The Group is operating within the Maternity Collaborative, which is part of maternity services in Wales, and is structuring the content of its work around the key issues raised in the Sands Report *Preventing Babies' Deaths what needs to be done*.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012

Financial Review

Sands' income has continued to show substantial growth of over 30%, to a figure now in excess of £2.4 million. Sands principle source of income is from voluntary donations and this tremendous achievement is principally due to the continuing hard work of our staff teams and to the many parents, families and friends who fundraise for Sands and work tirelessly to raise the money necessary to achieve our objectives.

We have invested in our internal audit function during the year. We work with The Fish Partnership, an accountancy firm based in Berkshire, to provide an internal audit function for Sands. We have completed face to face reviews with six local Sands groups during the year and thirteen are planned for the year ending 31 March 2013.

A substantial part of the cash reserves is held locally by groups, but significant sums are also held centrally. The trustees continue to monitor the investment policy pursued but for reasons of flexibility currently favour interest-bearing deposit accounts.

Future Plans

Over the last three years, Sands has seen a rapid increase in income, resources and media profile, which has enabled us to accelerate progress in each of our three aims.

We are restructuring our fundraising & finance team to meet the challenges and opportunities our increased income presents to the organisation. We are currently developing a three year fundraising strategy, including new fundraising literature, in memory fundraising and a new website.

Reserves Policy

At present free reserves (i.e. excluding the value of fixed assets, designated funds and restricted funds) are at a level of approximately six months' running costs. This is at the level recommended by the Charity Commission to ensure continuity of services in the event of a loss or delay of funding and to maintain the ability to meet unforeseen costs.

Volunteers

With over 1,000 active volunteers, volunteering plays a pivotal role within Sands. All Sands local groups are run by dedicated volunteers and all Sands befrienders are volunteers. Without the support of Sands volunteers the charity would be unable to provide the high level of support it offers to bereaved families throughout the UK.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012
Trustees

Trustees that served during the year are as follows,

Steve Hale	(Chair from 3 October 2009, resigned 13 January 2012)
Kate Anker	(Elected 7 October 2006, Vice Chair from 3 October 2009, elected Chair 13 January 2012)
Henry King	(Elected 3 October 2009, Treasurer from 3 October 2009)
Shirley Gittoes	(Elected 30 September 2007)
Sheryl McMahon	(Resigned 19 May 2012)
Colin Pidgeon	(Resigned 6 May 2012)
Alex Noble	(Elected 25 September 2010, Vice Chair from 13 January 2012)
Gaye Henson	(Elected 25 September 2010)
Di Sykes	(Elected 8 October 2011)
Vanessa Kinsey Thatcher	(Elected 8 October 2011)

Joanne Lincoln was co opted as a trustee on 19 May 2012.

Sands' Articles limit Trustees to a maximum of seven years' service from the AGM at which they are first elected, but not all Trustees' circumstances enable them to serve this long the Board is very grateful to all the Trustees who give their time, for however long.

Three Trustees have stood down since the last Trustees' report: Steve Hale in the course of the year and Sheryl McMahon and Colin Pidgeon after the year end, after more than six, four and two years respectively. All continue to be involved with their local Sands groups and networks in less time-consuming roles and the Board expresses its thanks to them all.

In the course of the year Di Sykes and Vanessa Kinsey-Thatcher became Trustees and following the year-end Joanne Lincoln became a Trustee.

Short biographies of all Trustees are on the Sands website.

None of the Trustees have any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are elected by the membership at the Annual General Meeting. Additionally, Trustees can be co-opted by the existing Board of Trustees. Co-opted Trustees are then put up for election by the members at the next Annual General Meeting.

Trustee induction and continuous training is of high priority within Sands. When a trustee is recruited they are provided with the Charity Commission guidance on Trustees roles and responsibilities together with the background and financial information about Sands. However, the cornerstone of our trustee induction is peer mentoring: all new trustees are partnered with another more experienced trustee to enable them to understand Sands and become effective trustees.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012**

The Trustees are responsible for the overall strategic development of the charity and day to day decisions are delegated to the Chief Executive who is supported by an experienced senior management team. The Trustees play an active role in Board sub committees, which are made up of trustees and senior staff team members. The sub committees have terms of reference for specific areas such as finance, human resources and research and report back to the main Board.

Risk Management

The Trustees consider risk as part of their regular meetings and review that robust systems are in place to assess and mitigate key risks, changes in government policy and the pressure on donors' charitable giving in the current economic climate.

Stillbirth & Neonatal Death Society Lothians

Stillbirth & Neonatal Death Society Lothians, a charity also registered in Scotland (No. SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the year or balances at the year-end between Sands and Stillbirth & Neonatal Death Society Lothians.

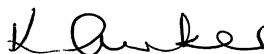
Disclosure of information to auditors

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that H.W. Fisher & Company be re-appointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the Board of Trustees



10.10.12

Kate Anker
Chair of Trustees

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report for year ending 31 March 2012
Statement of Trustees' Responsibilities

The trustees, who are also directors of Stillbirth & Neonatal Death Society for the purpose of company law, are responsible for preparing the Trustee's Report and accounts in accordance with applicable laws and United Kingdom accounting standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and use them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Independent Auditors Report
To the Members of Stillbirth & Neonatal Death Society

We have audited the accounts of Stillbirth & Neonatal Death Society for the year ended 31 March 2012 set out on pages 17-29 . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities on page 14, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion:

- The accounts give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Independent Auditors Report
To the Members of Stillbirth & Neonatal Death Society**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

H W Fisher & Company
Andrew Rich (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

NW1 3ER

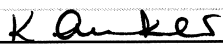
United Kingdom

Dated: *10/10/12*

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Statement of Financial Activities
Including Income & Expenditure Account
For year ending 31 March 2012

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2012	Restated See Note 1.1 Total 2011
	Notes	£	£	£	£	£
Incoming Resources						
Voluntary Income	2	1,802,077	-	316,936	2,119,013	1,724,121
Activities for generating funds		226,300	-	-	226,300	47,566
Investment Income	3	7,981	-	-	7,981	9,402
		2,036,358	-	316,936	2,353,294	1,781,089
Incoming resources from Charitable Activities	4	61,289	-	-	61,289	34,265
Total Incoming Resources		2,097,647	-	316,936	2,414,583	1,815,354
Resources Expended	5					
Cost of Generating Funds						
Fundraising Costs		309,590	-	-	309,590	277,331
Charitable Activities						
Bereavement Support		999,434	-	75,030	1,074,464	1,196,863
Improving Bereavement Care		94,243	-	10,000	104,243	81,148
Research		172,437	-	5,296	177,733	130,440
Total Charitable Expenditure		1,266,114	-	90,326	1,356,440	1,408,451
Governance Costs	6	62,613	-	-	62,613	30,181
Total Resources Expended		1,638,317	-	90,326	1,728,643	1,715,963
Net Income for the year		459,330	-	226,610	685,940	99,391
Transfers of Funds	16	(80,000)	80,000	-	-	-
Fund Balance at 1 April 2011		603,597	550,000	377,469	1,531,066	1,431,675
Funds Balance at 31 March 2012		982,927	630,000	604,079	2,217,006	1,531,066
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.						

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Balance Sheet
As at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		32,735		42,891
Current Assets					
Stock	10	77,698		31,508	
Debtors	11	71,369		-	
Current Asset investments	12	10,250		-	
Cash In Bank		2,094,006		1,505,683	
		2,253,323		1,537,191	
Creditors falling due within one year	13	(69,052)		(49,016)	
Net Current Assets			2,184,271		1,488,175
Total Assets less current Liabilities			2,217,006		1,531,066
Income Funds					
Restricted Funds	15		604,079		377,469
Unrestricted Funds					
Designated Funds	16		630,000		550,000
Sands		557,648		245,566	
Groups		425,279		358,031	
Other Charitable Funds			982,927		603,597
			2,217,006		1,531,066
The accounts were approved by the Board on 8 September 2012					
					
Kate Anker					
Chair					

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

1 Accounting Policy

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity. The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice, "Accounting & Reporting by Charities", issued in March 2005 and the Companies Act 2006.

A reclassification of £338,286 of income from "Activities for Generating Funds" and £82,604 of income from "Income Resources from Charitable Activities" has been made to income from "Voluntary Income" for 2011. This follows a review carried out in the year to redefine where certain types of income should be recorded.

1.2 Incoming Resources

Grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Voluntary Income and donations are accounted for as they are received. Income received as investments is recognized at the market value on the day the donation is received. Earned income is accounted for as it is receivable. Donations in kind are recognized at their fair value, with an equivalent charge made to the resources expended. Donated fixed assets are recognized at their fair value and capitalized and depreciated as below.

1.3 Resources expended

Fundraising and publicity costs comprise the costs incurred in producing materials for promotional purposes and in raising funds. Governance costs are those which do not directly relate to charitable activities, and include the costs of audit and statutory compliance. Charitable activity expenditure is the direct cost of carrying out the three charitable objectives together with the associated support costs allocated against each objective allocated as a percentage of expenditure. Staff costs and overhead expenses are allocated to activities on the basis of the staff time on those activities. Income and expenditure are stated net of VAT. The charity has a partial exemption for VAT and is not able to reclaim VAT on all its indirect charitable costs. Irrecoverable VAT is written off against charitable activities.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual values of each asset over its expected useful life as follows:

Leasehold property	5% reducing balance
Computer equipment	25% reducing balance
Fixture & fittings	33% reducing balance

Equipment under £1,000 is not capitalised, but expensed in the year of purchase.

The policy with respect to impairments review of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

1.5 Leasing & hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stocks of publications and promotional items are valued at the lower of cost and net realisable value.

1.7 Pensions

The charity makes payments on behalf of its employees to the Sands stakeholder pension scheme. The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.8 Accumulated Funds

Restricted Funds are to be used for specified purposes as laid down by the donor. Relevant expenditure is charged to the fund together with a fair allocation of core costs.

Unrestricted funds are donations or other incoming resources received or generated by the Head office or Sands Groups for the charity's general purposes.

Transfers between restricted and unrestricted funds are permitted by consent of the donor. Transfers between unrestricted and designated funds are at the discretion of the trustees.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

2. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2012	Restated Total 2011
	£	£	£	£
Donations & Gifts	1,802,077	236,316	2,038,393	1,714,121
Grants Receivable	-	80,620	80,620	10,000
	<u>1,802,077</u>	<u>316,936</u>	<u>2,119,013</u>	<u>1,724,121</u>

3. Investment Income

	2012	2011
	£	£
Interest Receivable	<u>7,981</u>	<u>9,402</u>

4. Incoming Resources from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2012	Restated Total 2011
	£	£	£	£
Sale of Support Literature	61,289	-	61,289	34,265
	<u>61,289</u>	<u>-</u>	<u>61,289</u>	<u>34,265</u>

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

5. Total Resources expended

	Staff Costs	Depreciation	Other Costs	Total 2012	Total 2011
	£	£	£	£	£
Cost of Generating Funds					
Fundraising Costs	136,523	-	173,067	309,590	277,331
Charitable Activities					
Bereavement Support	461,045	8,045	605,374	1,074,464	1,196,863
Improving Bereavement Care	44,731	780	58,732	104,243	81,148
Research	76,264	1,331	100,138	177,733	130,440
Total	582,040	10,156	764,244	1,356,440	1,408,451
Governance Costs	-	-	62,613	62,613	30,181
	718,563	10,156	999,924	1,728,643	1,715,963

Governance costs includes payment to the auditors of £7,912 (2011: £7,100) for audit fees for the year ending 31 March 2012 and £2,375 (2011:£5,000) for other services. A breakdown of governance costs is set out in note 6 to the accounts.

Included in other fundraising costs £173,067 (2011: £150,737) are fundraising & merchandise costs £83,792 (2011: £51,062), Thank Q fundraising software training and implementation £23,620 (2011: £Nil) and postage, printing & stationery £18,735 (2011:£17,919).

Included in other bereavement support costs £605,374 (2011: £733,920) are £54,855 (2011:£57,660) donations to hospitals, £50,604 (2011:£36,674) memorial costs and £40,566 (2011: £79,030) support literature.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

6. Governance Costs

	2012	2011
	£	£
Governance Costs comprise:		
Legal & Professional Fees	13,725	5,095
Audit & Accountancy	32,555	14,345
Trustee Expenses	8,139	5,441
AGM Costs	8,194	5,300
	62,613	30,181

Audit & Accountancy costs include the cost of £18,121 on an internal audit function for Sands.

Legal & Professional fees include £1,836 for an IT audit and review of Sands IT infrastructure.

7. Trustees

None of the Trustees or any person connected with them received any remuneration during the year, but all were reimbursed travelling, telephone & training expenses totaling £8,139 (2011: £5,441).

The wife of Steve Hale, who was a Trustee until January 2012, is employed full time to work on group development, gross pay £32,703 (2011:£32,703). Her employment commenced prior to his appointment as a Trustee.

The husband of current Trustee Shirley Gittoes is the Managing Director of TS Gittoes Limited where Shirley is an employee and Company Secretary. The company has supplied clothing merchandise to Sands. During the year the charges to Sands for merchandise supplied was £Nil (2011:£343 net).

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

8. Employees

The average number of monthly employees during the year:		
	2012	2011
	Number	Number
Helpline- Full Time	1	1
Helpline- Part Time	5	5
Groups- Full Time	1	1
Groups- Part Time	4	3
Improving Bereavement Care- Part Time	1	1
Research- Full Time	1	-
Research-Part Time	1	2
Fundraising-Full Time	4	4
Fundraising- Part Time	1	1
Media & PR- Part Time	2	2
Management & Admin- Full Time	4	5
Management & Admin- Part Time	1	1
	26	26

	2012	2011
	£	£
Wages & salaries	634,324	603,524
Social security costs	61,615	57,744
Other pension costs	22,624	14,673
	718,563	675,941

The number of employees whose annual emoluments were £60,000 or more:

	2012	2011
	Number	Number
£60,000-£69,999	1	1
	1	1

Pension costs for employees whose annual emoluments were £60,000 or over was £3,345 (2011: £3,195).

The number of full time equivalent employees were 21 (2011: restated 21).

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

9. Tangible fixed assets

	SANDS Garden & Memorial	Computer Equipment	Fixture, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2011	36,342	61,423	29,639	127,404
Additions	-	-	-	-
At 31 March 2012	36,342	61,423	29,639	127,404
Depreciation				
At 1 April 2011	15,102	49,955	19,456	84,513
Charge for the year	1,062	5,734	3,360	10,156
At 31 March 2012	16,164	55,689	22,816	94,669
Net book value				
At 31 March 2012	20,178	5,734	6,823	32,735
At 31 March 2011	21,240	11,468	10,183	42,891

10. Stock

	2012	2011
	£	£
Publications & Leaflets	77,698	31,508
	<u>77,698</u>	<u>31,508</u>

11. Debtors

	2012	2011
	£	£
VAT Debtor	24,648	-
Trade Debtors	46,721	-
	<u>71,369</u>	<u>-</u>

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

12. Current Asset Investments

	Unrestricted Income	Designated Funds	Restricted Funds	Total
	£	£	£	£
Market value at 1 April 2011	-	-	-	-
Additions	10,250	-	-	10,250
Market Value at 31 March 2012	10,250	-	-	10,250

During the year Sands received a donation of 100,000 shares in a UK AIM listed company, with a value of £10,250 as at 31 March 2012.

13. Creditors amounts falling due within one year

	2012	2011
	£	£
Trade Creditors	42,278	15,924
Taxes & Social Security Costs	18,156	29,707
Other Creditors	1,118	1,742
Accruals	7,500	1,643
	69,052	49,016

14. Pension and other post retirement benefit commitments
Defined contributions

	2012	2011
	£	£
Contributions payable by the company in the year	22,624	14,673
	22,624	14,673

In April 2010 Sands established a non contributory stakeholder pensions scheme open to all employees.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1st April 2011	Movement in Funds		Transfer	Balance 31 March 2012
		Incoming Resources	Outgoing Resources		
	£	£	£	£	
Sands Groups	334,562	148,853	(75,030)	-	408,385
Poetry Anthology	3,500	-	-	-	3,500
Research	29,407	98,094	(5,296)	-	122,205
National Care Pathway	-	16,000	-	-	16,000
Scotland Co ordinator	-	38,989	-	-	38,989
Bereavement Training	-	15,000	-	-	15,000
Department of Health	10,000	-	(10,000)	-	-
	377,469	316,936	(90,326)	-	604,079

Sands Groups- to fund a range of support services that Sands groups offer to bereaved parents and their families at a local level.

Poetry Anthology- to fund the production of a collection of poems written by parents in memory of their babies.

Research- to promote research and the implementation of best practice that will help identify the cause and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research. During this year Sands has committed to fund two further projects amounting to just under £200,000 over the next two years.

National Care Pathway- The funding is to develop, evaluate and implement a national care pathway which will enable health professionals to support parents to make informed choices about the bereavement care appropriate to them.

Scotland Coordinator- The funding is to cover the implementation costs of the first year of the Scotland Development Programme which includes the recruitment of a Scotland Network Coordinator.

Bereavement Training- The funding is to look at the scope for the development of potential joint bereavement training with other bereavement charities in Scotland.

Department of Health- awarded to enable Sands to bring together key stakeholders in a national workshop, to identify key actions that can be taken to reduce the numbers of stillborn babies in the UK.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2012

16. Designated Funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for a specific purpose:

	Movement in Funds				Balance at 31 March 2012
	Balance at 1 April 2011	Incoming Resources	Outgoing Resources	Transfers In	
	£	£	£	£	£
Research	550,000	-	-	80,000	630,000
	550,000	-	-	80,000	630,000

All designated funds are to be used for research.

Following a review carried out by the Trustees in the year, an additional £80,000 of funds has been reclassified from unrestricted funds to designated funds so that those funds are set aside for future research.

17. Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2012
	£	£	£	£
Fund balances at at 31 March 2012				
Tangible Fixed Assets	32,735	-	-	32,735
Current Assets	1,019,244	630,000	604,079	2,253,323
Creditors falling due in 1 year	(69,052)	-	-	(69,052)
	982,927	630,000	604,079	2,217,006

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts

18. Commitments under operating leases

At 31 March 2012 the company was committed to making the following payments under non cancellable leases in the year 31 March 2013:

	Land & Buildings		Other	
	2012	2011	2012	2011
	£	£	£	£
Expiry Date				
Within 1 year	-	30,858	-	-
Between 2 & 5 years	61,716	-	4,280	5,707
	<u>61,716</u>	<u>30,858</u>	<u>4,280</u>	<u>5,707</u>

19. Related parties

Stillbirth & Neonatal Death Society Lothians, also a charity registered in Scotland (No SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the year or balances at the year end between Sands and Stillbirth & Neonatal Death Society Lothians.