

Charity Registration Number: 299679

Scottish Charity Number: SC042789

Company Registration Number: 2212082 (England & Wales)

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report & Accounts
Year Ending 31 March 2013**

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Legal & Administrative Information**

Trustees	Kate Anker (Chair) Alex Noble (Vice chair) Joanne Lincoln (Treasurer) Gaye Henson Vanessa Kinsey-Thatcher Di Sykes Henry King Clare Murphy (Co-opted) Richard Bennell (Co-opted)
Company Secretary	Elizabeth Murley
Charity Number	299679
Scottish Charity Number	SC042789
Company Number	2212082
Registered office	28 Portland Place London W1B 1LY
Auditors	HW Fisher & Company Acre House 11-15 William Road London NW1 3ER
Principal Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB

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**Stillbirth & Neonatal Death Society
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Trustees' Report for year ending 31 March 2013**

Introduction

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and accounts of Sands (Stillbirth and Neonatal Death Society) for the year ended 31 March 2013.

The Trustees confirm that the annual report and accounts of the charity have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005.

Objects of the charity

The objects of Sands are: -

1. to promote the emotional, psychological and physical well-being of parents, their families and friends, when a baby dies in utero, at birth or soon after birth, by:
 - 1.1 the provision of support and information to those so bereaved and their carers; and
 - 1.2 by working collaboratively with health and social care professionals to improve and enhance professional practice with bereaved parents; and
2. to promote research and the implementation of best practice that will help identify the causes and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research.

Public Benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

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Background

The devastating impact of the death of a baby on the mother and father was not widely understood nor acknowledged thirty years ago. For many parents it felt as if their baby had not existed and did not matter. Sands was established in 1978 to change that perception, improve care by working with health professionals to change the way in which parents were supported and to offer support to anyone affected by the death of a baby.

The way in which parents and families are cared for and supported has substantially changed since Sands was founded, yet the tragic reality is that large numbers of families continue to be devastated by the death of a baby. In the UK, in spite of medical advances, 17 babies are stillborn or die within the first 28 days of life every day.

Whilst bereavement support and working in collaboration with health professionals is at the core of everything that Sands does, we are increasingly doing more to try to ensure that there are fewer bereaved parents to support.

Review of Activities from 1 April 2012 to 31 March 2013

Sands charitable activities to progress each of its three aims are summarised under the following headings:

- 1. Support** – to support anyone affected by the death of a baby
- 2. Improving Bereavement Care** – to work in partnership with health professionals to ensure that bereaved parents and their families receive the best possible care
- 3. Research** – to promote and fund research to reduce the loss of babies' lives.

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1. Support – to support anyone affected by the death of a baby

Sands offers support through a range of services which include:

Helpline Service

Last year a total of 4,372 people contacted the Helpline by either phone (2,724) or email (1,648). Of those who used the Helpline Service over 48% were bereaved parents, 10% were family and friends, 14% health professionals with the balance of contacts drawn from a wide range of people including employers, teachers and counsellors.

The Helpline Service is open from 9.30am – 5.30pm on Monday, Wednesday and Friday and from 9.30am – 10.00pm on Tuesday and Thursday.

In addition, the Head Office team responded to a further 1,956 calls, 31% of which were from bereaved parents and 26% from health professionals. A separate dedicated email address at Head Office providing information and support responded to approx. 1,990 enquiries.

Approximately 70% of those contacting the Helpline and Head Office were provided with the details of local Groups and their befrienders, plus information packs which include an appropriate selection of support booklets and other Sands literature.

Online Forum and Message Boards

The Sands Forum is a carefully moderated service which allows anyone affected by the death of a baby to connect with others who have undergone an experience similar to their own. The Forum offers a safe and supportive place where the death of a baby can be acknowledged and understood.

The Forum consists of a number of message boards on different issues such as, multiple losses or returning to work. The Forum also offers users the opportunity to create their own diaries and books of remembrance.

On average there are currently over 800 users who are active in any one month.

Lights of Love Services

On 7 December 2012, our annual Lights of Love services were held to give bereaved families the opportunity to attend an evening of traditional carols, readings and musical performances and to remember their babies that have passed away. Ten services were held in Cardiff, Nottingham, Liverpool, London, Portadown, Stirling, Norfolk, Guernsey, Huddersfield and Fife, with well over 1,200 people attending.

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Annual Garden Service

Held at the National Arboretum on 16 June 2012, this provided an opportunity for reflection and community and more than 100 people attended. This is in addition to the many gardens supported and maintained by local Groups across the country.

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A UK wide network of 99 Sands Groups

Sands Groups offer a range of local services for bereaved parents and their families such as: offering support through trained befrienders; working with local hospitals to improve care and provide facilities such as a special room; holding memorial services; and creating a garden in memory of their babies.

Sands has seven regional / national Networks covering Northern Ireland, Scotland, Wales, North, East, South and West England. The Networks enable Groups to offer support, share good practice and develop a coordinated approach in implementing our objectives. The role of a paid Coordinator is now well established in Northern Ireland and with the support of a steering committee is progressing Sands aims on a more strategic and national basis. The Scottish Network Coordinator, in place for the first full year, enables us to develop work with the Scottish Government and key organizations in Scotland. Our coordinators also provided support to International Stillbirth Alliance (ISA) organisations in Antigua, Brazil, Bulgaria, France, Falkland Islands, Gibraltar and South Africa.

In June 2013, Sands appointed five part-time Network Conveners, strengthening and supporting the Group networks in Wales and the English Regions (North, East, South and West Networks).

During the year, new groups started in Bath, Bradford, Cheshire East, Deveron, East Lancashire, Kings Lynn, Mid Devon, Moray and Staffordshire. We are developing a training programme for new groups which will be rolled out in 2013/2014.

Sands places a high priority on the quality of the befriending provided by the Groups and aims to provide access to local training within each of the Group Networks. During the year, we ran seven initial befriender training courses, training 71 new befrienders.

Asian Outreach Project

The Sands Asian Outreach Project arose from a concern that, despite its mission of supporting anyone affected by the death of a baby, very few parents from black and minority ethnic (BME) groups actually access the service. Many BME communities have higher than average perinatal mortality rates. In particular, mothers of Asian ethnic origin are 1.6 times more likely to have a stillbirth or neonatal death than mothers of white ethnic origin. The Asian Outreach Project is a short-term participatory action research project, which began in April 2013, whose aim is to identify the barriers to accessing support, what kinds of support would be helpful to bereaved Asian parents. It also aims to explore how Sands, working with others, could provide this support. With pilot sites in Birmingham, Stoke on Trent and Leicester, the Chairs of the local Sands groups in these three areas have been exploring these issues by interviewing bereaved parents, community organisations and professionals.

The research phase is now drawing to a close and findings are being analysed. The research has been challenging, largely because of the taboos and stigma associated with talking publicly about baby loss. Amongst the barriers to accessing support is the lack of

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awareness about the existence of Sands within Asian communities, the image of Sands as a charity that predominantly serves the white population and the fact that Asian communities traditionally tend to rely strongly on the family as the main support system following a bereavement. A series of recommendations are being developed which address the need to:

- Raise awareness about Sands in ways which target Asian communities and stimulate public discussion about baby loss in those communities
- Ensure that our befriending service is flexible enough and has the capacity to adapt to the needs of Asian families
- Work closely with health care professionals to get the Sands message to Asian families soon after their loss
- Work with other organisations who are facing similar access and inclusion issues to share experiences and provide mutual support

A final report on the project with proposals for future work is due to be completed in December 2013.

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2. Improving Bereavement Care (IBC) – to work in partnership with health professionals to ensure that bereaved parents receive the best possible care

This year saw the successful completion and launch of the Sands Post Mortem Consent package. It was produced in consultation with the Human Tissue Authority (HTA), perinatal pathologists, obstetricians, neonatologists and parents, and has now been disseminated throughout England. Initial responses from professionals have been very positive and Sands will carry out a full review of its value and impact in 2014.

The IBC team also began a joint project with Middlesex University in 2012, to implement and evaluate a structured education programme for student midwives based on a set of Sands learning outcomes for supporting parents who experience late miscarriage, stillbirth or neonatal death. The findings of this evaluation will be reported in 2014. The IBC team also carried out research and wrote the Sands submission to the Infant Cremation Commission Scotland.

An Improving Bereavement Care manager was appointed during the year and has taken responsibility for overseeing training provided for health professionals.

Several Sands support booklets were written or updated during this year including: Returning to work after the death of a baby; Information for employers; Supporting children after the death of a baby; Saying goodbye to your baby. In addition the following information sheets / position papers were written; Tracing a baby's grave or cremation record; Seeing and holding a baby after a stillbirth or neonatal death; Cremation and ashes; Post Mortem Consent; Bereavement Midwives; Copyright and permissions.

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3. Research & Prevention – to promote and fund research to reduce the loss of babies' lives

Sands prevention work has progressed significantly during the financial year. In collaboration with the Department of Health in England we have set up two important new national working groups: to improve the quality of Perinatal Review after a baby dies so lessons can be learnt and future mistakes avoided; and to agree the key public messages for parents and health professionals in order to raise awareness of stillbirth risk.

We are working closely with the devolved countries: in Wales a national stillbirth group has been established and in 2012 the government held an Enquiry into stillbirths which resulted in clear recommendations for action. In Scotland, the Stillbirth Working Group has set a target to reduce deaths by 15% by 2015, by making stillbirth reduction a key part of all antenatal care.

In Northern Ireland, in November 2012, delegates from Sands attended a Stillbirth Conference, which highlighted stillbirth reduction. This was organised by NIMACH (Northern Ireland Maternal and Child Health, which falls under the Department of Health). Sands has since met with the Minister for Health and a new group has been set up to look at all baby deaths during pregnancy and up to one year of life.

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Research funding

In 2009/10 Sands funded £140k in the following research projects:

1. **Obstetric Cholestasis; Heart Arrhythmia; Investigation into placental structures in stillbirth cases;** Work completed and due for publication shortly in *Hepatology*, date pending.
2. **Attitudes of obstetricians, midwives and perinatal pathologists to post mortem investigation following stillbirth;** Work completed, published in *European Journal 2012 Obstet Gynecol Reprod Biol*, 162(1), 33-7.
3. **Cardiac Arrhythmia as a cause of unexplained stillbirth plus use of MRI for PM;** Work completed, due for publication in the Spring 2014.

During 2011/12 Sands committed to fund two further projects amounting to just under £200,000 over two years. Work of these projects has continued during this financial year with results expected in 2014-15.

1. **Retrospective review of autopsy data in Stillbirth:** *Professor Neil Sebire, Great Ormond Street Hospital & Institute of Child Health UCL London.* The study aims to: develop a standardised approach to collecting perinatal post mortem data; develop an evidence base for what post mortem investigations are useful, and identify future targeted research studies.
2. **Prediction of adverse pregnancy outcomes using serial ultrasonography on unselected first pregnancies:** *Professor Gordon Smith, Department of Obstetrics & Gynecology, Cambridge University.* The study aims to determine if routine ultrasound scans at 28 and 36 weeks plus utero-placental Doppler scan, can improve predictions of SGA (small for gestational age) babies.

Working with support from the Sands funded Stillbirth Clinical Studies Group, we have selected and agreed to fund two important new research studies, a total of £142,000, looking at:

1. **Evaluating parents' and professionals' views of what makes good bereavement care:** *NIHR Dimitrios Siassakos, University of Bristol.* The study aims to understand the main issues in counselling and bereavement care experienced by women and their partners who experience stillbirth. To understand the main challenges and deficiencies in training for staff who care for bereaved parents.
2. **National trial of advice and management when pregnant women think their baby's movements have decreased (AFFIRM).** *Professor Jane Norman, Edinburgh University Medical Research Council (MRC).* The study aims to identify the benefits of promoting awareness of fetal movements, which in turn may reduce fetal mortality rates.

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Financial Review

Sands' income has continued to show growth, with an increase of over 5% for the current year, to a figure now in excess of £2.46 million. This tremendous achievement is principally due to the continuing hard work of our staff and to the many parents, families and friends who fundraise for Sands and work tirelessly to raise the money necessary to achieve our objectives.

An overall surplus of £331,992 was generated for the year, resulting in an increase in the reserves up to £2.55 million. This compares to an overall surplus of £685,940 for the year ended 31 March 2012.

We work with The Fish Partnership, an accountancy firm based in Berkshire, to provide an internal audit function for Sands. We have completed face to face reviews with six local Sands groups during the year and thirteen are planned for the year ending 31 March 2014.

£871,060 of the cash reserves is held locally by groups, with the remaining £1,713,537, held centrally. The trustees continue to monitor the investment policy pursued but for reasons of flexibility currently favour interest-bearing deposit accounts.

Future Plans

Sands is now fast approaching becoming a £3 million+ charity, thanks to the generosity of its members and individual supporters. Having had significant successes over the years in supporting parents, improving bereavement care and promoting research into the stillbirth, it is time to take stock of where we are and where we want to go next.

In taking stock, Sands will also consider two key functions of the charity, governance and strategy. We are in the process of reviewing our Memorandum & Articles of Association in light of the changes we may need from the Charities Act 2006 and the Companies Act 2011. We have also begun an exercise to refresh our membership list and we are externally reviewing the competence of our Board – looking at the mix of skills and expertise and general Board functioning.

We are also in the process of developing a strategy which will look forward to March 2016. New business plans and a refreshed budgeting process will help us achieve our goals. We also want to share this information with our groups, so we can join with one another in ensuring we achieve our aims.

Finally, in 2013/14 Sands will be investing in its staffing and infrastructure to ensure we can take advantage of our successes for the benefit of our members and indeed anyone affected by the death of a baby.

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Cash and Investment Policy

Cash held within Sands has increased by £490,000 from £2.094 million to £2.584 million, while the value of investments decreased by £3,000, from £10,250 to £7,250.

There are no restrictions on the Charity's power to invest and the investment policy of Sands is to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring that there is sufficient liquidity to meet Sands obligations. In order to achieve this, the Trustees have decided to pool funds, not required in the short term, into interest-bearing accounts.

Reserves Policy

At present free reserves (i.e. excluding the fixed assets, designated and restricted funds) are at a level of approximately six months' running costs. This is the level recommended by the Board to ensure continuity of services in the event of a loss or delay of funding and to maintain the ability to meet unforeseen costs.

The Trustees are looking at ways of increasing our free reserves, but are confident that the charity has sufficient resources available to be able to continue to meet its commitments and deliver upon its aims and objectives.

The Designated reserve is a fund which has been set aside to fund research. The Trustees plan to conduct a review of the level of funds held in 2014, to ascertain if the current level of reserves is excessive and if so, how best to release a proportion of the funds, in support of other key aims.

Employees

During the year, Sands increased our average number of employees, as detailed in note 8. It is important that we continue to recruit staff that are sensitive to the Charity's aims and are supported appropriately to deliver quality and value in their roles.

Volunteers

With over 1,000 active volunteers, volunteering plays a pivotal role within Sands. All Sands local groups are run by dedicated volunteers and all Sands befrienders are volunteers. Without the support of Sands volunteers the charity would be unable to provide the high level of support it offers to bereaved families throughout the UK.

Sands would like to take this opportunity to register its appreciation of the efforts of all those who have provided continued support to the organisation during the year.

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Trustees

Trustees that served during the year are as follows,

Kate Anker	(Elected 7 October 2006, Vice Chair from 3 October 2009, elected Chair 13 January 2012)
Henry King	(Elected 3 October 2009, Treasurer from 3 October 2009, Resigned as Treasurer 13 October 2012)
Shirley Gittoes	(Elected 30 September 2007, Resigned 24 November 2012)
Sheryl McMahon	(Resigned 19 May 2012)
Colin Pidgeon	(Resigned 6 May 2012)
Alex Noble	(Elected 25 September 2010, Vice Chair from 13 January 2012)
Gaye Henson	(Elected 25 September 2010)
Di Sykes	(Elected 8 October 2011)
Vanessa Kinsey Thatcher	(Elected 8 October 2011)
Joanne Lincoln	(Elected 13 October 2012, Treasurer from 13 October 2012)

Steve Ryan, Mohamed Omer, Clare Murphy and Richard Bennell were Co-Opted as Trustees on 24 November 2012. Due to an issue with the Co-option, Mohamed Omer and Steve Ryan stepped down as Co-opted Trustees on 27 September 2013 and Clare Murphy and Richard Bennell were re Co-opted on the same date.

Sands' current Articles limit Trustees to a maximum of seven years' service from the AGM at which they are first elected, but not all Trustees' circumstances enable them to serve this long the Board is very grateful to all the Trustees who give their time, for however long. Only one Trustee has stood down since the last Trustees' report: Shirley Gittoes who has retired for family reasons.

In the course of the year Joanne Lincoln became a Trustee and was appointed Treasurer.

Short biographies of all Trustees are on the Sands website.

None of the Trustees have any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are elected by the membership at the Annual General Meeting. Additionally, Trustees can be co-opted by the existing Board of Trustees. Co-opted Trustees are then eligible to be put up for election at the next Annual General Meeting.

Trustee induction and continuous training is of high priority within Sands. When a Trustee is recruited they are provided with the Charity Commission guidance on Trustees roles and responsibilities together with the background and financial information about Sands. However, the cornerstone of our Trustee induction is peer mentoring: all new Trustees are partnered with another more experienced Trustee to enable them to understand Sands and become effective Trustees.

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The Trustees are responsible for the overall strategic development of the charity and day to day decisions are delegated to the Chief Executive, who is supported by an experienced senior management team. The Trustees play an active role in Board sub committees, which are made up of trustees and senior staff team members. The sub committees have terms of reference for specific areas such as finance, human resources and research and report back to the main Board.

Risk Management

The Trustees consider risk as part of their regular meetings and review that robust systems are in place to assess and mitigate key risks, changes in government policy and the pressure on donors' charitable giving in the current economic climate.

Stillbirth & Neonatal Death Society Lothians

Stillbirth & Neonatal Death Society Lothians, a charity also registered in Scotland (No. SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the year or balances at the year-end between Sands and Stillbirth & Neonatal Death Society Lothians.

Disclosure of information to auditors

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that H.W. Fisher & Company be re-appointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the Board of Trustees



Kate Anker
Chair of Trustees

**Stillbirth & Neonatal Death Society
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Statement of Trustees' Responsibilities

The trustees, who are also directors of Stillbirth & Neonatal Death Society for the purpose of company law, are responsible for preparing the Trustee's Report and accounts in accordance with applicable laws and United Kingdom accounting standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and use them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Stillbirth & Neonatal Death Society
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Independent Auditors Report
To the Members of Stillbirth & Neonatal Death Society**

We have audited the accounts of Stillbirth and Neonatal Death Society for the year ended 31 March 2013 set out on pages 18 to 30. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 8, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

We have been appointed as auditor under Chapter 2 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

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To the Members of Stillbirth & Neonatal Death Society**

- have been prepared in accordance with the Companies Act 2006 and Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

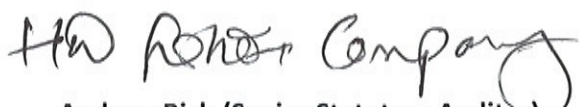
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Andrew Rich (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

**Chartered Accountants
Statutory Auditor**

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated:22/11/13

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Statement of Financial Activities
Including Income & Expenditure Account
For year ending 31 March 2013**


	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Incoming Resources for generating funds						
Voluntary Income	2	1,753,941	-	255,245	2,009,186	2,119,013
Activities for generating funds		392,455	-	1,960	394,415	226,300
Investment Income	3	8,059	-	-	8,059	7,981
		<u>2,154,455</u>	<u>-</u>	<u>257,205</u>	<u>2,411,660</u>	<u>2,353,294</u>
Incoming resources from Charitable Activities	4	<u>51,797</u>	<u>-</u>	<u>-</u>	<u>51,797</u>	<u>61,289</u>
Total Incoming Resources		<u>2,206,252</u>	<u>-</u>	<u>257,205</u>	<u>2,463,457</u>	<u>2,414,583</u>
Resources Expended						
Cost of Generating Funds						
Fundraising Costs		<u>329,684</u>	<u>-</u>	<u>8,199</u>	<u>337,883</u>	<u>309,590</u>
Charitable Activities						
Bereavement Support		1,389,593	-	80,192	1,469,785	1,074,464
Improving Bereavement Care		96,908	-	168	97,076	104,243
Research		124,761	-	209	124,970	177,733
Research Grants		-	-	40,448	40,448	-
Total Charitable Expenditure		<u>1,611,262</u>	<u>-</u>	<u>121,017</u>	<u>1,732,279</u>	<u>1,356,440</u>
Governance Costs	6	<u>58,303</u>	<u>-</u>	<u>-</u>	<u>58,303</u>	<u>62,613</u>
Total Resources Expended		<u>1,999,249</u>	<u>-</u>	<u>129,216</u>	<u>2,128,465</u>	<u>1,728,643</u>
Net incoming resources before transfers		207,003	-	127,989	334,992	685,940
Transfers Between Funds		<u>(90,000)</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming resources before other recognised gains and losses		117,003	90,000	127,989	334,992	685,940
Other recognised gains and (losses)						
Loss On Revaluation		<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>
Net Income for the Year		114,003	90,000	127,989	331,992	685,940
Fund Balance at 1 April 2012		<u>982,927</u>	<u>630,000</u>	<u>604,079</u>	<u>2,217,006</u>	<u>1,531,066</u>
Funds Balance at 31 March 2013		<u>1,096,930</u>	<u>720,000</u>	<u>732,068</u>	<u>2,548,998</u>	<u>2,217,006</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Balance Sheet
As at 31 March 2013**

	Notes	2013 £	£	2012 £	£
Fixed Assets					
Tangible Assets	9	22,483		32,735	
Investments	10	<u>7,250</u>		<u>10,250</u>	
		29,733		42,985	
Current Assets					
Stock	11	74,326		77,698	
Debtors	12	48,467		71,369	
Cash In Bank		<u>2,584,597</u>		<u>2,094,006</u>	
		2,707,390		2,243,073	
Creditors falling due within one year	13	<u>188,125</u>		<u>69,052</u>	
Net Current Assets		<u>2,519,265</u>		<u>2,174,021</u>	
Total Assets less current Liabilities		<u>2,548,998</u>		<u>2,217,006</u>	
Income Funds					
Restricted Funds	15	732,068		604,079	
Unrestricted Funds					
Designated Funds	16	720,000		630,000	
Sands		561,796		557,648	
Sands Groups		<u>535,134</u>		<u>425,279</u>	
Other Charitable Funds		<u>1,096,930</u>		<u>982,927</u>	
		<u>2,548,998</u>		<u>2,217,006</u>	

The accounts were approved by the Board on 19 November 2013



Kate Anker
Chair

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

1 Accounting Policy

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. Investments have been included at revalued amounts, with gains / (losses) on revaluation being taken to the Statement of Financial Activities. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity. The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice, "Accounting & Reporting by Charities", issued in March 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006.

1.2 Incoming Resources

Grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Voluntary Income and donations are accounted for as they are received. Income received as investments is recognized at the market value on the day the donation is received. Earned income is accounted for as it is receivable. Donations in kind are recognized at their fair value, with an equivalent charge made to the resources expended. Donated fixed assets are recognized at their fair value and capitalized and depreciated as below.

1.3 Resources expended

Fundraising and publicity costs comprise the costs incurred in producing materials for promotional purposes and in raising funds. Governance costs are those which do not directly relate to charitable activities, and include the costs of audit and statutory compliance. Staff costs and overhead expenses are allocated activities on the basis of the staff time on those activities. Income and expenditure are stated net of VAT. The charity has a partial exemption for VAT and is not able to reclaim VAT on all its indirect charitable costs. Irrecoverable VAT is written off against charitable activities.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual values of each asset over its expected useful life as follows:

Computer Equipment	25% reducing balance
Fixtures, Fittings & Equipment	33% reducing balance

Sands Website is treated as an asset under the course of construction and therefore, depreciation has not been charged for the year.

Equipment under £1,000 is not capitalised, but expensed in the year of purchase.

1.5 Leasing & hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stocks of publications and promotional items are valued at the lower of cost and net realisable value.

1.7 Pensions

The charity makes payments on behalf of its employees to the Sands stakeholder pension scheme. The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.8 Accumulated Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Relevant expenditure is charged to the fund together with a fair allocation of core costs.

Unrestricted funds are resources received or generated, which can be spent as the Trustee's see fit, providing it is in line with the organisations aims.

Designated funds are funds that the Trustees have set aside to be used for a specific purpose.

Transfers between restricted and unrestricted funds are permitted by consent of the donor. Transfers between unrestricted and designated funds are at the discretion of the Trustees.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

2. Voluntary Income

	Unrestricted Income £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Donations & Gifts	1,752,641	-	226,623	1,979,264	2,038,393
Grants Receivable	1,300	-	28,622	29,922	80,620
	<u>1,753,941</u>	<u>-</u>	<u>255,245</u>	<u>2,009,186</u>	<u>2,119,013</u>

3. Investment Income

	Unrestricted Income £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Interest Receivable	8,059	-	-	8,059	7,981
	<u>8,059</u>	<u>-</u>	<u>-</u>	<u>8,059</u>	<u>7,981</u>

4. Incoming Resources from Charitable Activities

	Unrestricted Income £	Designated Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Sale of both Support & fundraising merchandise & publications	51,797	-	-	51,797	61,289
	<u>51,797</u>	<u>-</u>	<u>-</u>	<u>51,797</u>	<u>61,289</u>

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

5. Total Resources expended

	Staff Costs £	Depreciation £	Other Costs £	Total 2013 £	Total 2012 £
Cost of Generating Funds					
Fundraising Costs	141,907	-	195,976	337,883	309,590
Charitable Activities					
Bereavement Support	576,217	1,959	891,609	1,469,785	1,074,464
Improving Bereavement Care	39,739	135	57,202	97,076	104,243
Research	46,362	158	78,450	124,970	177,733
Research Grants	-	-	40,448	40,448	-
	662,318	2,252	1,067,709	1,732,279	1,356,440
Governance Costs	-	-	58,303	58,303	62,613
	804,225	2,252	1,411,988	2,128,465	1,728,643

Governance costs includes £8,108 (2012: £9,578) for external audit fees and £nil (2012: £2,375) for non audit fees, for the year ending 31 March 2013. A breakdown of governance costs is set out in note 6 of the accounts.

Included in other fundraising costs £195,976 (2012: £173,067), are fundraising & merchandise costs £128,701 (2012: £83,792), ThankQ fundraising software training and support £5,432 (2012: £23,620) and postage, printing & stationery £22,984 (2012: £18,735).

Included in other bereavement support costs £879,909 (2012: £605,374) £171,337 (2012: £54,380) was spent on other direct costs, £83,456 (2012: £54,855) on donations to hospitals and £53,214 (2012: £40,566) support literature.

Research and Research Grants have been shown separately to clarify the departmental costs and the costs spent directly on funding grants.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

6. Governance Costs

	2013 £	2012 £
Governance Cost comprise:		
Legal & Professional	10,915	13,725
Audit & Accountancy	28,756	32,555
Trustee Expenses	15,455	8,139
AGM	3,177	8,194
	<u>58,303</u>	<u>62,613</u>

Audit & Accountancy include costs of £19,178 (2012: £18,121), expended on the charity's internal audit function.

7. Trustees

None of the Trustees or any person connected with them received any remuneration during the year, but all were reimbursed travelling, telephone & training expenses totalling £15,455 (2012: £8,139).

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

8. Employees

The average number of monthly employees during the year:

	2013 Number	2012 Number
Helpline - Full Time	2	1
Helpline - Part Time	5	5
Groups - Full Time	1	1
Groups - Part Time	4	4
Improving Bereavement Care - Full Time	1	1
Research - Full Time	1	1
Research - Part Time	1	1
Fundraising - Full Time	5	4
Fundraising - Part Time	1	1
Media & PR - Part Time	2	2
Management & Admin - Full Time	5	4
Management & Admin - Part Time	1	1
	<u>29</u>	<u>26</u>

Employee Cost

	2013 £	2012 £
Wages & Salary	714,319	634,324
Social Security Costs	69,344	61,615
Other Pension Costs	20,562	22,624
	<u>804,225</u>	<u>718,563</u>

The number of employees whose annual emoluments were £60,000 or more:

	2013	2012
£60,000-69,999	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Pension costs for employees whose annual emoluments were £60,000 or over was £3,241 (2012: £3,345).

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

9. Tangible fixed assets

	SANDS Garden & Memorial £	Computer Equipment £	Fixtures, Fittings & Equipment £	SANDS Website - asset under the course of construction £	Total £
Cost					
At 1 April 2012	36,342	61,423	29,639	-	127,404
Additions	-	-	-	17,912	17,912
Disposals	(36,342)	(61,423)	-	-	(97,765)
At 31 March 2013	-	-	29,639	17,912	47,551
Depreciation					
at 1 April 2012	16,164	55,689	22,816	-	94,669
Disposals	(16,164)	(55,689)	-	-	(71,853)
Charge for the year	-	-	2,252	-	2,252
at 31 March 2013	-	-	25,068	-	25,068
Net book value					
At 31 March 2013	-	-	4,571	17,912	22,483
at 31 March 2012	20,178	5,734	6,823	-	32,735

10. Investments

	Unrestricted Income £	Designated Funds £	Restricted Funds £	Total £
Market Value at 1 April 2012	10,250	-	-	10,250
Additions	-	-	-	-
Losses	(3,000)	-	-	(3,000)
Market Value at 31 March 2013	7,250	-	-	7,250

The donation of 100,000 shares in Eurovestech PLC, a UK AIM listed company (at the time), received in the financial year ending 31 March 2012, were delisted during the year. The shares are currently available through the London Matched Markets Exchange (LMMX) share matching facility and were valued at £7,250 as at 31 March 2013.

Any dividends due will be allocated to unrestricted income as Investment income.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

11. Stock

	2013 £	2012 £
Publications & Leaflets	74,326	77,698
	<u>74,326</u>	<u>77,698</u>

12. Debtors

	2013 £	2012 £
VAT Debtor	8,741	24,648
Other Debtors	34,170	-
Trade Debtors	5,556	46,721
	<u>48,467</u>	<u>71,369</u>

13. Creditors amounts falling due within one year

	2013 £	2012 £
Trade Creditors	125,965	42,278
Taxes & Social Security Costs	27,011	18,156
Other Creditors	17,883	1,118
Accruals	17,266	7,500
	<u>188,125</u>	<u>69,052</u>

**14. Pension and other post retirement benefit commitments
Defined contributions**

	2013 £	2012 £
Contributions payable by the company in the year	20,562	22,624
	<u>20,562</u>	<u>22,624</u>

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			
	Balance at 1st April 2012 £	Incoming Resources £	Outgoing Resources £	Balance 31st March 2013 £
Sands Groups	408,385	101,679	(84,138)	425,926
Poetry Anthology	3,500	-	-	3,500
Research	122,205	73,461	(40,448)	155,218
National Care Pathway	16,000	(16,000)	-	-
Leaflets & Memory boxes	-	7,151	-	7,151
Website	-	42,022	(4,630)	37,392
Taunton Soroptimist	-	8,892	-	8,892
Bereavement Care	15,000	-	-	15,000
Scotland Coordinator	38,989	40,000	-	78,989
	<u>604,079</u>	<u>257,205</u>	<u>(129,216)</u>	<u>732,068</u>

Sands Groups - To fund a range of support services that Sands groups offer to bereaved parents and their families, at a local level.

Poetry Anthology - To fund the production of a collection of poems written by parents in memory of their babies.

Research - To promote research and the implementation of best practice that will help identify the cause and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research.

Leaflets & Memory Boxes - To fund the free dissemination on Sands leaflets within Scotland and also fund the free dissemination of memory boxes thought the UK.

Website - To fund the development of new Sands website, which will improve services and communication with bereaved parents families and other stakeholders.

Taunton Soroptimist - To fund work under taken on behalf of Sands in the Taunton, or immediate area.

Bereavement Care - The funding is to be used to look at the scope for the development of potential joint bereavement training with other bereavement charities in Scotland.

Scotland Coordinator - The funding is to cover the costs of the Scotland Development Programme which includes the role of a Scotland Network Coordinator.

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

16. Designated Funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for a specific purpose:

	Movement in Funds			
	Balance at 1st April 2012 £	Transfers £	Incoming Resources £	Outgoing Resources £
Research	630,000	90,000	-	-
	<u>630,000</u>	<u>90,000</u>	<u>-</u>	<u>-</u>

Following a review carried out by the Trustees in the year, an additional £90,000 of funds has been reclassified from unrestricted funds to designated funds, these funds are set aside for future research.

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances to 31st March 2013				
Tangible Assets	22,483	-	-	22,483
Investments	7,250	-	-	7,250
Current Assets	1,255,322	720,000	732,068	2,707,390
Creditors falling due in 1 year	(188,125)	-	-	(188,125)
	<u>1,096,930</u>	<u>720,000</u>	<u>732,068</u>	<u>2,548,998</u>

18. Commitments under operating leases

	Land & Buildings		Other	
	2013 £	2012 £	2013 £	2012 £
Expiry Date				
Within 1 year	-	-	-	-
Between 2 & 5 years	61,716	61,716	3,210	4,280
	<u>61,716</u>	<u>61,716</u>	<u>3,210</u>	<u>4,280</u>

**Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Notes to the Accounts
For the year ending 31 March 2013**

19. Related parties

Stillbirth & Neonatal Death Society Lothians, also a charity registered in Scotland (No SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the year or balances at the year end between Sands and Stillbirth & Neonatal Death Society Lothians.

Sands Tunbridge Wells made a contribution of £90,000 to the Designated fund during the year. Kate Anker (Chair) has previously acted as Chair to Sands Tunbridge Wells, but no longer has any official capacity within the group.